Ramana Sonti

Katz School of Business, University of Pittsburgh Clinical Associate Professor, Finance

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Education

Ph D, Michigan State University, 2000

Major: Finance Minor: Econometrics

Post Graduate Diploma in Management, Indian Institute of Management, India, 1994

Major: Finance

Bachelor of Technology, National Institute of Technology, India, 1992

Major: Electronics and Communication Engineering

Academic experience

- Associate Professor (Practice), Finance, Indian School of Business, Hyderabad (2016-2022)
- Associate Professor of Finance, BITS Pilani, Hyderabad (2014 2016)
- Associate Professor (without tenure), Indian School of Business, Hyderabad (2009 2014)
- Assistant Professor of Finance, Indian School of Business, Hyderabad (2006 2009)
- Assistant Professor of Finance, Tulane University (2003 2005)
- Visiting Assistant Professor of Finance, Tulane University (2002 2003)
- Visiting Assistant Professor of Finance, Kent State University (2001 2002)
- Graduate Assistant, Michigan State University (1996 2000)

Selected teaching

Core

<u>Graduate</u>

- Corporate finance
- Investment analysis

Elective

Graduate

- Capital raising strategies for corporations
- Financial strategies for value creation
- Going public and going private
- Investing in private equity
- Advanced portfolio management
- Value investing
- Options and futures

<u>Undergraduate</u>

- Fundamentals of Finance and Accounting
- Financial management

<u>Undergraduate</u>

- Security analysis and portfolio management
- Derivatives and risk management
- Applied econometrics
- Financial engineering
- Financial modeling
- Advanced corporate finance
- Financial markets and institutions

Other

- Financial analytics
- Panel data analysis
- Taught ISB Eruditis online course on Financial Analysis and Decision Making
- Co-taught ISB Coursera course on Investment Management
- A wide variety of executive education courses in person as well as online

Published research

Sonti, R., with Charles J Hadlock (2012). Financial Strength and Product Market Competition: Evidence from Asbestos Litigation. *Journal of Financial and Quantitative Analysis, 47*(1), 179-209.

Sonti, R., with Michael S Cichello, C Edward Fee, Charles J Hadlock (2009). Promotions, Turnover, and Performance Evaluation: Evidence from the Careers of Division Managers. *The Accounting Review*, 84(4), 1119-1143.

Sonti, R., with Naveen Khanna, Thomas H Noe (2008). Good IPOs draw in bad: Inelastic banking capacity and hot markets. *Review of Financial Studies*, *21*(5), 1873-1906.

Sonti, R., with Assem Safieddine (2007). Momentum and industry growth. *Review of Financial Economics*, 16(2),203-215.

Sonti, R., with Scott Gibson, Assem Safieddine (2004). Smart investments by smart money: Evidence from seasoned equity offering. *Journal of Financial Economics*, 72(3), 581-604.

Sonti, R., with Naveen Khanna (2004). Value creating stock manipulation: Feedback effect of stock prices on firm value. *Journal of Financial Markets, 7*(3), 237-270.

Sonti, R., with Nupur Pavan Bang, Thirumalai, Ramabhadran S. *Share pledges and Market reactions, "Risk Intelligence, Global Association of Risk Professionals (GARP).* http://www.garp.org/#!/risk-intelligence/all/all/a1Z40000003CLgtEAG/share-pledges-and-market-reactions

Research presentations

- Sonti, R., Sixth annual corporate finance conference, "Discussion of "What's bank reputation worth?" by Lin and Paravisini," Washington University Olin School of Business, St Louis
- Sonti, R., EFA Annual Meetings, "Activists, raiders and directors: Opportunism and the balance of corporate power," European Finance Association, Athens, Greece (2016)
- Sonti, R., Financial Management Association Meetings (2004)
- Sonti, R., Western Finance Association Meetings (2003)

Administrative service

ISB

- Academic Director, Executive Fellow Program in Management (2021-22)
- Chair, Task force on multi-disciplinary courses (2021-22)
- Member, Task force on reviewing grade and academic audit process (2021-22)
- Associate Dean, Admissions and Financial Aid, Indian School of Business (2017 2018)
- Co-chair, Centre for Executive Education (CEE) Faculty Council (2019 2021)
- Committee Member, ISB Honor code committee (2016 2019)
- Committee Member, Leaning Resource Committee (2019-present)
- Committee Member, IT Committee (2016 2017)
- Committee Member, ISB curriculum review committee (2011 2013)
- Committee Member, PhD program committee (2009 2014)
- Committee Member, Pre-doctoral program committee (2008 2009)

Other

Head, BITS Pilani, Hyderabad, Head, Department of Economics and Finance (2014 - 2016)

Professional

- Ad Hoc Referee, Financial Management (September 2008)
- Ad Hoc Referee, Financial Management (November 2009)
- Ad Hoc Referee, Journal of International Financial Markets, Institutions and Money (December 2008)
- Ad Hoc Referee, Journal of Indian Business Research (October 2008)

Case writing

Sahrudaya Healthcare Private Limited: Towards a term sheet, with Lalita Anand

• Case published by Harvard Business Publishing