

Spyridon Lagaras

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University of Pittsburgh
Joseph M. Katz Graduate School of Business
334 Mervis Hall, 3950 Roberto Clemente Drive
Pittsburgh, PA 15260

ACADEMIC APPOINTMENTS

University of Pittsburgh, Katz Graduate School of Business
Assistant Professor of Finance, 2018–Present

EDUCATION

University of Illinois at Urbana–Champaign, Gies College of Business
Ph.D., Finance, 2018
Visiting Ph.D. Student, University of Chicago, Booth School of Business (2014-2016)
ALBA Graduate Business School
M.A., Finance, 2011
Athens University of Economics and Business
MBA, Specialization in Financial Engineering, 2010
National Technical University of Athens
Diploma (5-Year Degree), Electrical and Computer Engineering, 2008

RESEARCH INTERESTS

Empirical Corporate Finance, Mergers and Acquisitions, Labor Economics, Entrepreneurship, Development Economics

PUBLICATIONS AND ACCEPTED PAPERS

- [3] “The Labor Effects of Judicial Bias in Bankruptcy”
with Aloisio Araujo, Rafael Ferreira, Flavio Moraes, Jacopo Ponticelli, and Margarita Tsoutsoura
Journal of Financial Economics, *Accepted*
- [2] “Mergers, Employee Costs and Labor Reallocation”
Journal of Finance, *Forthcoming*
- [1] “Revealing Corruption: Firm and Worker Level Evidence from Brazil”
with Emanuele Colonnelli, Jacopo Ponticelli, Mounu Prem, and Margarita Tsoutsoura
Journal of Financial Economics, 2022, 143(3), 1097–1119

WORKING PAPERS

- [4] “Women in the Financial Sector”
with Maria-Teresa Marchica, Elena Simintzi, and Margarita Tsoutsoura
Revise and Resubmit, *Journal of Finance*
- [5] “Entrepreneurship and the Platform Economy: Evidence from U.S. Tax Returns”
with Matthew Denes and Margarita Tsoutsoura
Submitted
- [6] “Corporate Takeovers and Labor Restructuring”
Submitted
- [7] “First Come, First Served: The Timing of Government Support and its Impact on Firms”

- with Matthew Denes and Margarita Tsoutsoura
- [8] “Who Benefits from an Increase in Enfranchisement? Evidence from Brazil”
with Rodrigo Schneider and Margarita Tsoutsoura
- [9] “Family Control and the Cost of Debt: Evidence from the Great Recession”
with Margarita Tsoutsoura
- [10] “The Bank Lending Channel and Corporate Innovation”

FELLOWSHIPS, AWARDS AND GRANTS

Katz Excellence in Research Award, University of Pittsburgh, 2023

Katz Excellence in Teaching Award, University of Pittsburgh, 2023

Kauffman Foundation Knowledge Challenge Grant (\$250,000), 2022–2025
with Matthew Denes and Margarita Tsoutsoura

W.E. Upjohn Institute for Employment Research Early Career Research Award (\$5,000), 2022

Annie E. Casey Foundation Grant (\$39,053), 2021–2022
with Matthew Denes and Margarita Tsoutsoura

Einaudi Institute Grant, Cornell University (\$8,000), 2021
with Margarita Tsoutsoura

Kauffman Foundation Knowledge Challenge Grant (\$220,000), 2020–2023
with Matthew Denes and Margarita Tsoutsoura

Annie E. Casey Foundation Grant (\$100,000), 2020–2021
with Matthew Denes and Margarita Tsoutsoura

Block Center for Technology and Society Grant (\$70,125), 2019–2020
with Matthew Denes and Margarita Tsoutsoura

IRS Statistics of Income Joint Statistical Research Program, 2019–2021
with Matthew Denes and Margarita Tsoutsoura

Einaudi Institute Grant, Cornell University (\$8,000), 2018
with Margarita Tsoutsoura

Paul M. Van Arsdell Sr. Teaching Award, 2016

Fama-Miller Center for Research in Finance Grant, 2016
with Margarita Tsoutsoura

Richard D. and Anne Marie Irwin Fellowship, 2015

American Finance Association Travel Grant, 2015

Beatrice Fellowship, 2012

INVITED SEMINARS, CONFERENCES AND WORKSHOPS (* by co-author)

2023 (includes scheduled): AFA Conference* · Bank of Greece · MFA Conference · JADE-CEPR-TIME Conference on Economic Development · Labor and Finance Group Conference at Columbia · SKEMA Corporate Restructuring Conference · FIRS Conference · University of Oregon (Lundquist) · University of Maryland (Smith)

2022: NBER Entrepreneurship · Lancaster University · Alliance Manchester Business School · ECB-CEPR Labour Market Workshop · Rutgers University (Business School) · Arizona State University (Carey) · Georgia Tech University (Scheller) · Finance, Organizations, and Markets (FOM) Conference* · Indiana University (Kelley) · NFA Conference · Corporate Finance Day · Cyprus University of Technology · BYU Red Rock Finance Conference* · CEPR Endless Summer Conference on Financial Intermediation and Corporate Finance · WFA Conference* · LBS Summer

Finance Symposium · Munich Summer Institute · ECGI Corporations and Covid-19 Conference · Northeastern University Finance Conference* · Labor and Finance Group Conference at WUSTL · Corporate Restructuring and Insolvency Group Online Seminar · CMU/Pitt/PSU Finance Conference · Craig Holden Memorial Finance Conference* · FSU Truist Beach Conference · MFA Conference · RCFS Winter Conference · AFA Conference

2021: Labor and Finance Group Online Seminar · CEPR Adam Smith Workshop · University of Toronto Finance Conference* · SFS Cavalcade · FIRS Conference · EFA Conference (x2) · BYU Red Rock Conference · RIDGE Public Economics Workshop · ICEA Public Policy Lessons Conference · U.S. Department of the Treasury Office of Tax Analysis

2020: CEPR Endless Summer Conference on Financial Intermediation and Corporate Finance

2019: CMU/Pitt/PSU Finance Conference · CSEF and RCFS Conference on Finance, Labor and Inequality · CEPR Endless Summer Conference on Financial Intermediation and Corporate Finance · Baltimore Area Finance Conference · ABFER, CEPR and CUHK First Annual Symposium in Financial Economics

2018: Stanford Institute of Theoretical Economics Summer Workshop · CMU/Pitt/Penn State/OSU Conference · University of Kentucky (Gatton) · Ohio State University (Fisher) · University of Pittsburgh (Katz) · Federal Reserve Board · Southern Methodist University (Cox) · Cornell University (Johnson) · Tilburg University · Baruch College (Zicklin) · McGill University (Desautels) · University of Connecticut

2017: MFA Conference · Chicago Booth Stigler Center Political Economy Conference* · Joint CEPR Conferences on Incentives, Management and Organization and Entrepreneurship* · University of Illinois, Urbana-Champaign (Gies)

2016: CERP Third European Workshop on Entrepreneurship Economics

2015: University of Chicago (Booth) · University of Illinois, Urbana-Champaign (Gies) · UNC/Duke Corporate Finance Conference* · OSU Corporate Finance Conference* · CERP European Workshop on Entrepreneurship Economics* · WFA Conference · EFA Conference

2014: NBER Entrepreneurship Research Boot Camp · USPTO/Searle Center Conference on Innovation Economics · World Bank/Bank of Spain Academic Conference in Financing Growth · University of Illinois, Urbana-Champaign (Gies) · Bank of Finland and CEPR Entrepreneurial Finance, Innovation and Growth Conference · Australasian Finance and Banking PhD Forum

TEACHING EXPERIENCE

University of Pittsburgh, College of Business Administration
Introduction to Finance, Undergraduate Course (Spring 2018–Present)

University of Illinois at Urbana–Champaign, Gies College of Business
Teaching Assistant, Introduction to Corporate Finance (Spring 2015, Fall 2016, Spring 2017)

ACADEMIC SERVICE

Referee

Journal of Finance · Review of Financial Studies · Review of Corporate Finance Studies · Review of Finance · Management Science · Review of Economics and Statistics · Journal of Corporate Finance · Journal of Banking and Finance · Financial Management · Journal of Human Resources

Conference Discussions and Session Chair

2023: MFA Conference · SKEMA Corporate Restructuring Conference · LBS Private Equity Symposium · RCFS and CSEF Conference on Finance, Labor and Inequality

2022: MFA Conference · SFS Cavalcade · RCFS and CSEF Conference on Finance, Labor and Inequality · EFA Conference (x2)
2020: WFA Conference · Labor and Finance Symposium
2019: MFA Conference · NFA Conference
2018: MFA Conference

Program Committee

WFA (2023–Present)
CSEF-RCFS Conference on Finance, Labor and Inequality (2022–Present)
MFA Conference (2019–Present)
FMA Conference (2021–2023)
EFMA Conference (2019–2022)

University of Pittsburgh

Faculty Recruiting Committee (2019–2023)
Finance Area Seminar Organizer (2019–Present)

PROFESSIONAL EXPERIENCE

National Bank of Greece
Risk Associate

Athens, GR
2007–2013